

Erimitis: a last fragment of wild Corfu

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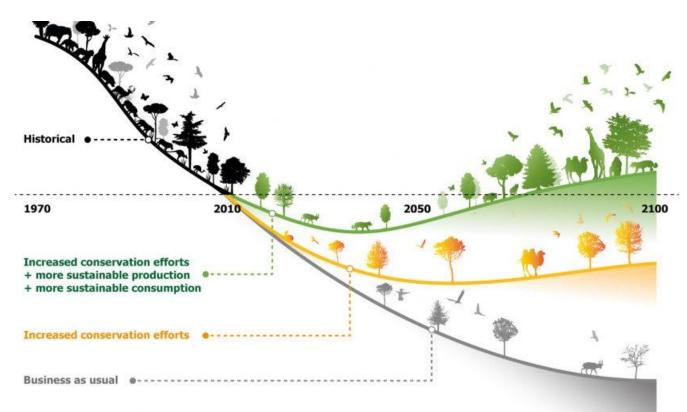


Erimitis: A global context for conservation

Do we want to continue with business as usual, or do we want to build a future, that allows nature, business and society to flourish?

Figure 20 Three Classes of Capital Goods







Nature Positive Corfu Global Biodiversity Framework 2022



Erimitis: why does it matter?

- A last area of coastal wild nature that is accessible to all
- Threatened species
- Potential for low impact tourism but with improved local benefits
- Potential for schools and community education
- A regional research facility
- Opportunity to rebuild nature at scale-the **ignition button** for rebuilding natural capital in the lonian islands

Erimitis: a bad business opportunity

• WEF research shows that \$44 trillion of economic value generation – more than half of the world's total GDP – is moderately or highly dependent on nature and its services and is therefore exposed to nature loss.

• Tourism, and real estate, depend on natural capital for profits, poorly managed opportunistic tourism actively degrades natural capital and delivers little financial or social benefit to local communities.

Erimitis: a step towards a nature positive Corfu

- What do we want for the future?
- A green and beautiful Corfu-that draws tourism because of its culture and identity

• Where tourism is part of a circular economy that delivers equitable prosperity and nature gain

- A society that has resolved key natural capital challenges:
- Water supply
- Fire storm risk
- Landslides and floods
- Food supply and food quality
- Biodiversity loss and extinction
- Employment and equitable economic growth

Erimitis: a nature positive Corfu











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- Nature recognised as a vital resource for Corfu's prosperity
- Adopt accreditation
- Planning and co-ordination
- Shifting from extractive tourism to regenerative tourism
- Tourism that reflects and enhances nature and culture